

ION EXCHANGE

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Regd. Office: Ion Exchange (India) Limited, Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

	Particulars	INR in Lacs			
		Quarter Ended		Year Ended	
		30.06.2018 Unaudited	31.03.2018 Audited (refer note 2)	30.06.2017 Unaudited	31.03.2018 Audited
I	Revenue from operations	20,555	32,618	20,805	99,425
II	Other income	1,600	929	568	3,001
III	Total income (I+II)	22,155	33,547	21,373	102,426
IV	Expenses				
	a) Cost of materials consumed	12,933	19,847	11,790	59,784
	b) Purchase of stock-in-trade	971	1,043	1,002	4,186
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(590)	1,855	(318)	2,205
	d) Employee benefits expense	3,114	2,847	2,869	11,549
	e) Finance costs	424	494	320	1,573
	f) Depreciation and amortisation expense	438	250	323	1,193
	g) Other expenses	3,170	3,685	4,275	14,653
	Total expenses (IV)	20,460	30,021	20,261	95,143
V	Profit before tax (III - IV)	1,695	3,526	1,112	7,283
VI	Tax expense				
	Current tax	642	1,186	170	2,195
	Deferred tax	(37)	(29)	213	313
		605	1,157	383	2,508
VII	Net profit after tax (V - VI)	1,090	2,369	729	4,775
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(7)	23	(17)	(27)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	(8)	6	9
	Other comprehensive income (Net of tax) (VIII)	(5)	15	(11)	(18)
IX	Total comprehensive income for the period (VII+VIII)	1,085	2,384	718	4,757
X	Paid-up equity share capital (Face value Rs.10 per share)	1,467	1,467	1,467	1,467
XI	Reserves excluding Revaluation Reserves				29,872
XII	Earnings per equity share (EPS) [Refer note 3]				
	a) Basic EPS (INR) [Not annualised]	9.08	19.74	6.07	39.78
	b) Diluted EPS (INR) [Not annualised]	9.08	19.74	6.07	39.78

Notes

- The above results were reviewed by the Audit Committee at a meeting held on 30th July 2018 and were approved at the meeting of the Board of Directors held on 31st July 2018.
- The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended 31st December 2017, which were subjected to limited review.
- Earnings per equity share includes Ind AS impact of consolidation of 2,662,914 equity shares held by IEI Shareholding (Staff Welfare) Trusts.
- Ind AS 115 - Revenue from Contract with Customers which is mandatory w.e.f. 1st April 2018 has replaced existing revenue recognition requirements. There were no significant adjustments to the retained earnings as at 1st April 2018.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue from operations (A)	20,555	32,618	20,805	99,425
Excise duty on sale (B)	-	-	835	835
Revenue from operations excluding excise duty on sale (A-B)	20,555	32,618	19,970	98,590

6) Previous period figures have been regrouped / reclassified wherever necessary.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	INR in Lacs			
	Quarter Ended			Year Ended
	30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
1. Segment Revenue				
a) Engineering	10,753	21,021	9,907	58,313
b) Chemicals	8,460	9,517	9,322	34,484
c) Consumer Products	2,291	3,230	2,561	10,830
d) Unallocated	-	67	-	67
Total	21,504	33,835	21,790	103,694
Less: Inter segment revenue	949	1,217	985	4,269
Net Sales / Income from Operations	20,555	32,618	20,805	99,425
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]				
a) Engineering	891	1,804	402	2,814
b) Chemicals	911	1,917	987	5,017
c) Consumer Products	(108)	(52)	(175)	(355)
Total	1,694	3,669	1,214	7,476
Less: i) Finance Cost	424	494	320	1,573
ii) Other unallocable expenditure net of unallocable income	279	173	275	976
Add: Interest Income	704	524	493	2,356
Total Profit (+) / Loss (-) Before Taxation	1,695	3,526	1,112	7,283
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Engineering	20,716	20,194	15,514	20,194
b) Chemicals	10,232	11,028	9,761	11,028
c) Consumer Products	1,329	1,292	969	1,292
Total Capital Employed in Segments	32,277	32,514	26,244	32,514
Add: Unallocable corporate assets less corporate liabilities	147	(1,175)	1,563	(1,175)
Total Capital Employed in Company	32,424	31,339	27,807	31,339

Notes:

- Segments have been identified in line with the Ind AS 108 on Segment Reporting.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Rajesh Sharma
Chairman and Managing Director

Place : Goa

Date : 31st July 2018

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